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**GRAND VELAS ALL SUITES & SPA RESORT CELEBRATES NEW \$15 MILLION TOWER
WITH SPA SUITES, RECEIPT OF AAA FIVE-DIAMOND AWARD,
NEW GOURMET FRENCH RESTAURANT AND MORE**

Nuevo Vallarta, Nayarit, Mexico (December 2006) – Grand Velas All Suites & Spa Resort, the all-inclusive resort located in Banderas Bay, Nuevo Vallarta, Mexico celebrates it's new \$15 million tower with 106 new suites including eight Spa Suites, a new French gourmet restaurant and four additional meeting rooms as well as receipt of the American Automobile Association's AAA Five Diamond Award. Grand Velas was the only luxury all-inclusive resort in Nuevo Vallarta and Puerto Vallarta and only family friendly all-inclusive in North America to receive the prestigious AAA Five-Diamond award.

The resort has made 2007 "The Year of The Diamond" with new and exciting amenities and services. The new Diamond Spa Collection at Spa Grand Velas features signature body scrubs, facials and massages. For groups and incentives, a new Diamond Theme Night is available in the hotel's garden with martinis served on an illuminated ice bar, elegant crystal center pieces with orchids and sparkling diamond drops and palm trees wrapped with lights and white veils. Four meeting rooms have also being added for a total of 12,702 square-feet of meeting space.

For individuals, Grand Velas is offering an April Diamond Birthday package where guests celebrating their birthday in April, the month of the diamond birthstone, receive a complimentary Diamond Spa Experience. A Five-Diamond Cocktail and copies of the entire James Bond DVD series including "Diamonds Are Forever" available in the hotel's DVD library are also offered to celebrate this recognition.

The newest additions to the Grand Velas suite collection are the six Ambassador Grand Class Spa Suites and the two-bedroom and three-bedroom Imperial Spa Suites, all located in the new tower. The Ambassador Grand Class Spa Suites are each equipped with a separate spa room which includes a treatment table draped in elegant chocolate brown and white linens, hydro-massage tub, floor-to-ceiling glass enclosed Swiss shower, wall-to-wall ivory marble, extra-spacious counters and a private terrace. The main bedroom in the Spa Suites features a freestanding plasma television, work area, sitting area, high ceilings and a terrace with Jacuzzi and ocean view. The Imperial Spa Suites offer more than 3,285 square feet of living space encompassing a master bedroom and interior bathroom, with steam room, interior chromotherapy Jacuzzi and 50-minute in-suite

massage per person; two additional bedrooms with interior bathrooms; an oceanfront terrace with large Jacuzzi; dining and living areas; and personal butler, maid and bartender.

The new star of the luxurious Grand Velas is the elegant, gourmet French restaurant **Piaf**. This art-deco-inspired jewel serves classic French favorites, from foie gras and escargots to rack of lamb and soufflés by Chef Victor Morales. French wines from the resort's wine cellar as well as Petrus upon request are offered at Piaf. The restaurant features a live violinist and is open daily from 6 p.m. – midnight. Piaf joins two other a la carte gourmet restaurants at Grand Velas – Frida and Lucca serving a choice of Mexican or Italian cuisine.

A deluxe gourmet all-inclusive experience in Nuevo Vallarta, Mexico, the beachfront Grand Velas All Suites & Spa Resort, a member of Leading Hotels of the World, is just 15 minutes north of Puerto Vallarta on Banderas Bay and features 267 ocean-view suites. The 16,500 square foot Spa Grand Velas, a member of Leading Spas of the World, offers 80 treatments, 20 treatment rooms, and two couples rooms. The family friendly resort also offers tiered three-temperature infinity pools with iPod minis, children's pool, tennis court, fitness center and activities for adults and kids. For more information or reservations, please call 1-877-398-2784 or visit www.GrandVelas.com.